## **Glocal Open Innovation Series**

Open Innovation and Sustainable Regional Growth

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## Sustainable Development...®Evolution in Value Chain

#### Value Chain into Information and Knowledge Economy



#### Definition

Open innovation is a term promoted by Henry Chesbrough in terms of companies(2003).

The open innovation paradigm can be interpreted to go beyond just using Internal and external sources such as customers, rival companies, and academic institutions for innovative opportunities.

The concept is also extended to open collaboration, user innovation, cumulative innovation, know-how trading, mass innovation and distributed innovation.

Open innovation has various model such as product platforming(API), collaborative product design and development, idea competitions and customer immersion as well as sharing platform.

Recent publications on intelligent regions stress the convergence of innovation systems and virtual environments in creating global and local systems of innovation in view of ICTs oriented regional perspective (Bell et al. 2009; Komninos 2008; IJIRD 2009).

### Quality of Life...Smart Living and Collective Intelligence



## Code Green...Eco Intelligence and Global Warming



### Globalization...Global and Trans Regional Economy





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## Smart Growth...Reducing Regional Disparity and Sharing



# Thank you.

If you have any questions, Feel free contact UCRC

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